



# THE KZN YOUTH FUND GRANT APPLICATION FORM FOR 2024/25 FINANCIAL YEAR

## SECTION A BUSINESS DETAILS

Name of Business/ Trading name:

Name & Surname of Applicant:

Age of Applicant:

CIPC Registration Number of Business:

Position/Role in the business:

RSA Identity number of applicant:

E-mail:

Tel:

Cell:

Alt number:

Applicants Business Details - Office Address:

City/Town:

District:

Province:

Postal Code:

## SECTION B FUNDING INFORMATION

Grant Limit: R20,000 00 - R50,000.00

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R50,000 00– R2,000,000.00

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Total Grant Required from Youth Fund:

☐ R

Why do you need the grant amount? Give a detailed explanation for the use of the grant amount:

<b>Utilization</b>	<b>Amount</b>	<b>Name/type of asset</b>	
Machinery & Equipment			
Stock/working capital not exceeding 10%			
Other:			
<b>SECTION C</b> <b>SECTOR IN WHICH THE BUSINESS OPERATES IN</b>			
<b>Core Sectors</b>		<b>Other Sectors</b>	
Tourism and Hospitality – hotels, accommodation and transport		Green Economy – wildlife and recycling	
Agriculture – horticulture, pest control, livestock, cotton, etc.		Science, Technology and Innovation – ICT and research	
Transport and Logistics –transport and equipment		Mining and Mineral Beneficiation – aluminum, coal, iron, steel, phosphates and mineral sands	
Manufacturing – in alignment with KZN investment strategy		Blue Economy – maritime and related fields	
Education – skills transfer and training		Franchising – fuel, food, clothing etc..	
Other* (please specify) – catering, security, construction, services			
Brief description of the Business: - core business activities, start date etc.			
<b>SECTION D</b> <b>OWNERSHIP INFORMATION</b>			
<b>Shareholders/ Beneficiaries</b>			
<b>Name &amp; Surname</b>	<b>Race</b>	<b>ID Number</b>	<b>Shareholding %</b>

**Executives/ Directors/Trustees/Members/Partners**

Name & Surname	Race	ID Number	Role in the business

**PERCENTAGE OF YOUTH OWNERSHIP IN THE BUSINESS:****SECTION E  
PERSONAL INFORMATION COLLECTION NOTICE AND CONSENT FORM**

Please be advised that by completing this form the Applicant and all entities and or individuals referred to herein acknowledge that their personal information (hereinafter referred to collectively as “your/your personal information”) will be required to be disclosed and processed for consideration under the grant funding contemplated herein to conduct all necessary background checks required in accordance with South Africa’s Anti-Money Laundering Legislation and FICA processes in-order to assess your creditworthiness, conduct criminal checks, investigate prior convictions and judgements, validate all educational certification and employment history, interrogate any other information provided in support of this application.

In this regard, please note the following in accordance with Protection of Personal Information Act 4 of 2013, as amended from time to time:

- The processing of your personal information complies with obligations imposed by law.
- Your personal information shall not be retained any longer than is necessary for achieving the purpose for which the information was collected and all records of your personal information shall be deleted within 45 days as same is no longer required.
- The integrity of all personal information and authorized Responsible Party and or Data Processor is protected by taking appropriate, reasonable technical and organizational measures to prevent loss, damage unauthorized destruction, unlawful access to or processing of personal information.
- You have the right to access and rectify the information collected, including information about the identity of all 3<sup>rd</sup> parties who have access to the information.

**SECTION F  
DECLARATION**

**The Applicant and all entities and or individuals represented in this application expressly agrees and warrants that:**

- 1) The below mentioned signatory/is are duly authorized on their behalf and has the consent of all entities and or individuals referred to in this application to provide the personal information for the purposes set out above.
- 2) All information provided in this document and all auxiliary documentation including but not limited to the Business Plan is true, accurate and complete.

FULL NAME AND ID	FOR AND BEHALF OF	SIGNATURE	DATE

The Business Entity and all individuals, directors, shareholders, members, trustees or partners and all parties represented in this application represent and warrant that:

- The information provided in respect of this application is true, accurate and complete;
- No litigation, arbitration or liquidation, sequestration or business rescue proceedings are present, pending or threatened against it. If any such is present, pending or threatened full details should be disclosed in this application.

☐ YES

☐ NO

**Signature of applicant:**

**Date:**

**SECTION G**  
**ADDITIONAL INFORMATION REQUIRED**

*To be submitted with the application form.*

#	Detailed checklist:	Mark with an X if included
1	The above Application Form fully completed	
2	Certified copies of Incorporation/ Registration Documents of the Business Entity	
3	Certified ID copies of Shareholders, Directors, Executives, Trustees or Members of the Business	
4	CVs of Shareholders, Directors, Executives, Trustees or Members of the Business	
5	Certified recent Tax Clearance Certificates/ Tax Pin	
6	<b>Business Plan with the following minimum information:</b>	
	(a) Business Description, History, Location, Key Suppliers, etc.	
	(b) Analysis of Market, Customers and Competitors	
	(c) Analysis of production plan and processes	
	(d) Human Resources (Company organogram and CVs of key people)	
	(e) Marketing and Sales Plan	
	(f) Capital Expenditure Plan (Machinery and Equipment and their costs);	
	(g) Financial Forecast for 3 years (including Total Revenue, Total Costs and Profit)	
	(h) Unique Selling Proposition (Why is your business different and why will it succeed?)	



## 1. BASIC CRITERIA FOR ACCESSING THE GRANT

In order to obtain funding from the Fund an SMME must:

- 1.1.1 Have a profit motive;
- 1.1.2 New businesses, Start-Ups and Expansion including Growth.
- 1.1.3 Survivalist businesses;
- 1.1.4 Have a sustainable business or idea;
- 1.1.5 Joint venture and partnership that is profit driven;
- 1.1.6 Consortium or Cooperative of young people that is profit driven;
- 1.1.7 Place of business operations must be in the KwaZulu-Natal Province.
- 1.1.8 Be incorporated either as a limited liability company, close corporation, co-operative, partnership or professional incorporated company;
- 1.1.9 For survivalist businesses the registration documentation may be waved, supply if available;
- 1.1.10 Have a minimum of 80% of its business owned by youth (18-35) who are KwaZulu-Natal citizens by jurisdiction or other priority races according to BB-BEE;
- 1.1.11 The business ownership structure must not have been changed within the last 12 months and for the next three (3) years after receiving funding.
- 1.1.12 Majority of employees of the applying entity must be from KZN and must employ additional KZN African black youth/woman or person with disability on a full-time basis upon approval of the grant funding;
- 1.1.13 The owners must demonstrate commitment to the business in the form of time (operational involvement), assets and/or cash;
- 1.1.14 Demonstrate involvement in the business and expertise with the ability to manage the business or must be willing to go through a development programme geared for this purpose.
- 1.1.15 New businesses that have no experience will be considered.
- 1.1.16 Require from the Fund a minimum grant of R20 000 and not more than R50 000.00 for survivalist businesses.
- 1.1.17 Require from the Fund a minimum grant of R50 001 and not more than R2 000 000.00 for expansion and growth.

## 2. TARGETED PRIORITY SECTORS

The following priority sectors must be considered for the Fund's grants applications consideration.

NO.	SECTORS
1.	<b>Agriculture</b> - Horticulture, pests control, livestock, Cotton, agro-processing etc.
2.	<b>Franchises</b> – fuel, food, clothing, etc
3.	<b>Manufacturing</b> – aluminium conversion, fabricated products, wood products, clothing, etc and in line with the investment strategy of the Province, etc
4.	<b>Transport</b> - logistics and equipment sector excluding taxis and app operated transport.
5.	<b>Mineral and chemical beneficiation</b> - Aluminium, Coal, Iron and Steel, Metal Works, Phosphates and Mineral Sands, etc
6.	<b>Science, Technology &amp; Innovation</b> – Communications and information technology sector, etc
7.	<b>Blue Economy</b> – Maritime and related fields, etc
8.	<b>Trade</b> -. Trading businesses, etc
9.	<b>Fashion and beauty sector</b> - Fashion and beauty, etc
10.	<b>Automotive Sector</b> – Motor Mechanic, components, conversion, (emphasis on export-oriented investment), etc
11.	<b>Electronics</b> – Electronics Repairer, etc
12.	<b>Petrochemicals</b> – Petrochemicals including Gas, etc
13.	<b>Engineering</b> – Engineering, etc
14.	<b>Pharmaceuticals and healthcare sector</b> - Pharmaceuticals and healthcare
15.	<b>Mining sector</b> – Mining, etc
16.	<b>Real estate sector</b> – Land, Residential, Commercial and Industrial.
17.	<b>Services Sector</b> – businesses that provide services.
18.	<b>Machinery</b> – relevant machinery for business and movable.

NO.	SECTORS
19.	<b>Professional services</b> – Medical, Accounting, Law, Engineers, etc
20.	<b>Arts and Culture</b> - Creative Industry
21.	<b>Informal sector / Survivalist businesses</b> – Businesses that want to enter the entrepreneurship
22.	<b>Other Sectors as identified by the KZN Economic Reconstruction and Recovery Plan from time to time.</b>

Other priority sectors may be identified from time to time by the Grant Approval Committee based on the economy performance and government priorities as well as interests from the youth. The Grant Approval Committee may also consider the geographic spread of the Fund distribution in terms of the District Municipalities of the Province.

## 2.1 EXCLUDED SECTORS:

2.1.1 The Fund must not invest in enterprises which conduct business in the following sectors –

- a) Alcohol & Liquor Sales as a standalone business;
- b) Tobacco as a standalone business;
- c) Gambling; and
- d) Any other activity which is illegal in terms of the laws of the Republic of South Africa.
- e) Taxis in a form of a Minibus, Couches or App operated services;
- f) App development and Research; and
- g) Guns for security service, trading and other related fields.
- h) Money trading and investments businesses.
- i) Pyramid sales scheme

2.1.2 Grant Funding provided to young entrepreneurs may NOT be used to do any of the following:

- a) Purchase immovable property where the property does not form part of the primary business;
- b) Purchase private houses / dwellings.
- c) Make loans to any directors, shareholders or any person connected to them, with “connected person” be accorded the definition in the Income Tax Act, 1962, save for the threshold of ten percent;
- d) To pay a bribe;
- e) To re-pay any existing loans;



- f) Any material purpose not contained in the application for finance or defined during the due diligence stage and detailed in the approved Terms and Reference, unless written approval has been granted by the Grant Approval Committee;
- g) To settle overdue or outstanding South African Revenue Service (SARS) liabilities, whether current or non-current;
- h) To settle overdue or outstanding municipality debt and utility, whether current or non-current;
- i) To settle previous and or outstanding debt of the business or and owners, whether current or non-current; and
- j) Fund youth that have received funding from the Provincial Government in the past three (3) years.
- k) Fund businesses that are poorly managed and perform poorly.