

<div><div><div><div>planning, monitoring & evaluation</div><div>Department Planning, Monitoring and Evaluation REPUBLIC OF SOUTH AFRICA</div></div></div></div>																	
QPR for FY 2024-25 for Provincial Public Entity Institution of Ithala Development Finance Corporation of location KwaZulu Natal as of (Tuesday, August 6, 2024 8:17:26 AM)																	
Frequency	Programme	Sub Programme	Indicator	Indicator Type	Output	Data Type	MTSF Priority	Provincial Priority	Cluster	Quarter - 1				Annual Performance			
Annually	Business Finance	Business Finance	BF1. Rand value of external matched funding secured per annum	Non-Standardized	Not Applicable	Text	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster					R306m			
			BF8. Percentage of businesses funded that are performing two years after first disbursement	Non-Standardized	Not Applicable	Percentage	Priority 2: Economic Transformation And Job Creation	-	The Economic Sectors, Employment and Infrastructure Development cluster					80			
	Corporate Support and Administration	Corporate Support and Administration	CS3. Number of material findings on the external audit of performance objectives	Non-Standardized	Not Applicable	Number	Priority 1: A Capable, Ethical and Developmental State	build a caring and incorruptible government	Governance, State Capacity and Institutional Development cluster					0			
			CS4. Number of material findings on the external audit of non-compliance with legislation	Non-Standardized	Not Applicable	Number	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	Governance, State Capacity and Institutional Development cluster					0			
			CS2. External audit outcome on previous year financial statements	Non-Standardized	Not Applicable	Text	Priority 1: A Capable, Ethical and Developmental State	-	Governance, State Capacity and Institutional Development cluster					Unqualified, with no material findings			
			CS9. Percentage of irregular expenditure submitted to Provincial Treasury for condonation or to Board for removal	Non-Standardized	Not Applicable	Percentage	Priority 1: A Capable, Ethical and Developmental State	-	Governance, State Capacity and Institutional Development cluster					100			
			CS10. Percentage implementation of recovery measures in respect of fruitless and wasteful expenditure.	Non-Standardized	Not Applicable	Percentage	Priority 1: A Capable, Ethical and Developmental State	-	Governance, State Capacity and Institutional Development cluster					100			
			CS11. Percentage customer satisfaction rating	Non-Standardized	Not Applicable	Percentage	Priority 1: A Capable, Ethical and Developmental State	build a caring and incorruptible government	Governance, State Capacity and Institutional Development cluster					80			
			CS12. Percentage of business process automation for properties	Non-Standardized	Not Applicable	Percentage	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	Governance, State Capacity and Institutional Development cluster					40			
			CS13. Percentage employee satisfaction rating	Non-Standardized	Not Applicable	Percentage	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	Governance, State Capacity and Institutional Development cluster					90			
	Implementing Agent	Implementing Agent	IA1. Average percentage achievement of agreed project milestones (deliverables)	Non-Standardized	Not Applicable	Text	Priority 2: Economic Transformation And Job Creation	-	The Economic Sectors, Employment and Infrastructure Development cluster					>=85% achievement of agreed project milestones			
			IA3. Rand value of income generated from projects assigned to IDFC for implementation	Non-Standardized	Not Applicable	Text	Priority 1: A Capable, Ethical and Developmental State	Growing the Economy	Governance, State Capacity and Institutional Development cluster					R25 million			
	Properties	Properties	PI1. Rand value of investments secured (capital raised) for property developments	Non-Standardized	Not Applicable	Text	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster					R350 million			
			PI3. Rand value of capital expenditure on remodelling projects	Non-Standardized	Not Applicable	Text	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster					R30 million			
Quarterly	Business Finance	Business Finance	BF10(a). Percentage of funding allocated to designated groups per annum: Black, African in particular	Non-Standardized	Not Applicable	Percentage	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	85	93			85	93		
			BF10(b). Percentage of funding allocated to designated groups per annum: Women	Non-Standardized	Not Applicable	Percentage	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	30	28	The target was not achieved	Business Finance will drive deal acquisition from the	40	28		
			BF10(c). Percentage of funding allocated to designated groups per annum: Youth, 35 years and under	Non-Standardized	Not Applicable	Percentage	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	30	42			40	42		
			BF10(d). Percentage of funding allocated to designated groups per annum: Persons with disabilities (PwD's)	Non-Standardized	Not Applicable	Percentage	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	0.5	0.6			2	0		
			BF2. Rand Value of loan book	Non-Standardized	Not Applicable	Text	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	R800m	R900.5m			R1.1b	-		
			BF3. Average turnaround time for approval of loans from date of valid application (All documentation in order)	Non-Standardized	Not Applicable	Text	Priority 2: Economic Transformation And Job Creation	-	The Economic Sectors, Employment and Infrastructure Development cluster	Within 15 working days	7 working days			Within 15 working days	-		
			BF4. Percentage of approved loans disbursed per annum	Non-Standardized	Not Applicable	Percentage	Priority 2: Economic Transformation And Job Creation	-	The Economic Sectors, Employment and Infrastructure Development cluster	60	53	The target was not achieved	Business Finance will drive disbursements of deals	70	53		
			BF5. Percentage of loans with first disbursement within 30 days after loan approval	Non-Standardized	Not Applicable	Percentage	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	90	96			90	96		
			BF6 Average percentage of stage 3 loans per annum	Non-Standardized	Not Applicable	Text	Priority 2: Economic Transformation And Job Creation	-	The Economic Sectors, Employment and Infrastructure Development cluster	<=64%	60.3%			<=60%	-		
			BF7. Percentage of businesses pre-supported that accessed funding	Non-Standardized	Not Applicable	Percentage	Priority 2: Economic Transformation And Job Creation	-	The Economic Sectors, Employment and Infrastructure Development cluster	90	100			90	100		
			BF9. Number of jobs facilitated through SMME's and co-operatives that received funding from IDFC	Non-Standardized	Not Applicable	Number	Priority 2: Economic Transformation And Job Creation	-	The Economic Sectors, Employment and Infrastructure Development cluster	500	985			2500	985		
			BF11. Rand value of IDFC supported SMME's and co-operatives benefiting from Provincial Government procurement spend	Non-Standardized	Not Applicable	Text	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	R30m	R80.7m			R130m	-		
			BF12. Number of SMME's and co-operatives supported in rural and township economies	Non-Standardized	Not Applicable	Number	Priority 2: Economic Transformation And Job Creation	-	The Economic Sectors, Employment and Infrastructure Development cluster	3	3			20	3		
			BF13. Number of black manufacturing business enterprises supported	Non-Standardized	Not Applicable	Number	Priority 2: Economic Transformation And Job Creation	-	The Economic Sectors, Employment and Infrastructure Development cluster	1	0	The Q1 target has not been met. The two deals that were assessed in Q1 were not viable.	The challenge with manufacturing deals is the market which renders the manufacturing deals	5	0		
	Corporate Support and Administration	Corporate Support and Administration	CS1 (a). Percentage preferential procurement spend on enterprises that are: Black-owned	Non-Standardized	Not Applicable	Percentage	Priority 2: Economic Transformation And Job Creation	-	The Economic Sectors, Employment and Infrastructure Development cluster	60	96			60	96		
			CS1 (b). Percentage preferential procurement spend on enterprises that are: Women-owned	Non-Standardized	Not Applicable	Percentage	Priority 2: Economic Transformation And Job Creation	-	The Economic Sectors, Employment and Infrastructure Development cluster	20	31.3			28	0		
			CS1 (c). Percentage preferential procurement spend on enterprises that are: Youth-owned	Non-Standardized	Not Applicable	Percentage	Priority 2: Economic Transformation And Job Creation	-	The Economic Sectors, Employment and Infrastructure Development cluster	20	34.3			25	0		
			CS1(d). Percentage Preferential procurement spend on enterprises that are: Persons with Disabilities (PwDs)-owned	Non-Standardized	Not Applicable	Percentage	Priority 2: Economic Transformation And Job Creation	-	The Economic Sectors, Employment and Infrastructure Development cluster	0.5	0.2	The target was not achieved	The new PPPFA regulations is being applied and points are being allocated to the	2	0		
			CS5. Gross collections (cumulative)	Non-Standardized	Not Applicable	Text	Priority 1: A Capable, Ethical and Developmental State	build a caring and incorruptible government	Governance, State Capacity and Institutional Development cluster	R314.6m	R329.4m			R1.3b	-		
			CS6. Net profit (cumulative)	Non-Standardized	Not Applicable	Text	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	Governance, State Capacity and Institutional Development cluster	R10.2m	-R5.9m	This is due to property income being below budget, vacancies as well as business finance impairment losses.	PROPERTIES • There is detailed turnaround strategy on filling property vacancies. BUSINESS FINANCE	R184.9m	-		
			CS7. Percentage of cost-to-income	Non-Standardized	Not Applicable	Text	Priority 1: A Capable, Ethical and Developmental State	-	Governance, State Capacity and Institutional Development cluster	Incl. grant and FV adjust: 88.10% Excl. grant: 89.29%	Incl. grant and FV adjust: 81.3% Excl. grant: 81.3%			Incl. grant and FV adjust: 76.28 % Excl. grant: 80.92%	-		
			CS8. Number of days cash on hand	Non-Standardized	Not Applicable	Text	Priority 1: A Capable, Ethical and	-	Governance, State Capacity and Institutional	>2 days cash on hand	56 days			>5 days cash on hand	-		
			CS14. Percentage of consequence management cases related to corruption finalised within 90 days	Standardized	Not Applicable	Text	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	Governance, State Capacity and Institutional Development cluster	80%	No new cases reported			80%	-		
	Implementing Agent	Implementing Agent	IA2. Number of jobs facilitated through construction projects implemented.	Non-Standardized	Not Applicable	Number	Priority 2: Economic Transformation And Job Creation	-	The Economic Sectors, Employment and Infrastructure Development cluster	50	83			300	83		
	Properties	Properties	PI2. Rand value of capital expenditure on rebuild projects	Non-Standardized	Not Applicable	Text	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster	R20 million	R11.92 million	Rebuild projects are at planning phase by the appointed professional consultants	Contractor appointments to be concluded in Q2 and construction to commence in Q2.	R100 million	-		
			PR4. Number of jobs facilitated through the Capital Expenditure Programme and all new leases	Non-Standardized	Not Applicable	Number	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster	300	551			1800	551		
			PR5. Number of new leases concluded with tenants for premises with GLA of 350m2 or more	Non-Standardized	Not Applicable	Number	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster	10	13			220	13		

			Pr6. Percentage vacancy rate of gross lettable space	Non-Standardized	Not Applicable	Text	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster	<21%	24.3%	Vacancy decreased by 0.9% from 25.2% as at 31 March 24. Lease pipeline should improve vacancy rate.	Business Development function to support properties with filling vacant premises. Plans are in place to support a business	<10%			
			Pr7. Number of new leases concluded with tenants for vacant commercial land	Non-Standardized	Not Applicable	Number	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster	1	3			10	3		
			Pr8. Percentage of repairs and maintenance in relation to the asset base	Non-Standardized	Not Applicable	Percentage	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster	0.9	0.36	Capex & Maintenance spend under budget	Construction to commence once service providers	2.12	0		
			Pr9. Return on investment in property portfolio	Non-Standardized	Not Applicable	Percentage	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster	9.96	9.3	Annualised Net Income below budget	Business Development function to support	11.99	0		
Total	46																
Feedback																	
Quarter - 1							Quarter - 2					Quarter - 3			Audited Annual		
Username Q1	Role Q1	Feedback Q1			Dated Q1	Username Q2	Role Q2	Feedback Q2			Dated Q2	Username Q3	Role Q3	Username	Role	Feedback	Dated
Pearl Bengu	Accounting Officer	Approval Certificate: Q1- approved			31/07/2024												
Salma Khan	Entity Coordinator	Q1 performance report submissions			31/07/2024												
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