

QPR for FY 2022-23 for Provincial Public Entity Institution of iThala Development Finance Corporation of location KwaZulu Natal as of ( Thursday, May 11, 2023 12:22:33 PM )																	
Frequency	Programme	Sub Programme	Indicator	Indicator Type	Output	MTSF Priority	Provincial Priority	Cluster	Quarter - 4				Annual Performance				
									Audited outcome FY 2021 - 22	Target Q4	Actual Outp Q4	Reason for Deviation Q4	Corrective Action Q4	Annual Target	Aggregate Output	Pre-Audited Annual Performance	Reason for Deviation
Annually	Business Finance	Business Finance	BF6. Percentage of businesses funded that are performing two years after first disbursement	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster						60	99.9		
			BF10. Number of SMME's and co-operatives supported to supply the KZN government with prioritised commodities	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster						2	49		
	Corporate Support and Administration	Corporate Support and Administration	CS1. Rand value of external matched funding secured per annum CS2 (a). Percentage preferential procurement spend on enterprises that are: Black-owned	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster						850m	855.2m		
			CS3. Percentage of projects assigned to the IDFC that have achieved at least 80% of SLA milestones (deliverables)	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster						80	81.3		
			CS4. External audit outcome on previous year financial statements	Non-Standardized	Not Applicable	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	The Economic Sectors, Employment and Infrastructure Development cluster						Unqualified, with no material findings	Unqualified, with no material findings		
			CS5. Number of material findings on the external audit of performance objectives	Non-Standardized	Not Applicable	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	The Economic Sectors, Employment and Infrastructure Development cluster						Zero material findings	Zero Material Findings		
			CS6. Number of material findings on the external audit of non-compliance with legislation	Non-Standardized	Not Applicable	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	The Economic Sectors, Employment and Infrastructure Development cluster						Zero material findings	One material non-compliance finding	The annual financial statements submitted for auditing were not prepared in accordance with the prescribed financial reporting	Management has appointed the services of an IFRS technical consultant to review the Group AFS for IFRS compliance
			CS11. Rand value of income generated from projects assigned to IDFC for implementation	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster						R10 million	R10.9 million		
			CS12. Percentage of irregular expenditure submitted to Provincial Treasury for condonation	Non-Standardized	Not Applicable	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	The Economic Sectors, Employment and Infrastructure Development cluster						40	6	1. Establishing Value for Money (VFM) can take a long time. 2. VFM in some instances external service providers will have to be	There is a plan of action in place to clear items on the register.
			CS13. Percentage fruitless and wasteful expenditure recovered or written off by the Board	Non-Standardized	Not Applicable	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	The Economic Sectors, Employment and Infrastructure Development cluster						60	0	Debt is being disputed.	Legal process has commenced to recover the fruitless expenditure.
			CS18. Percentage completion of matters reported for investigation	Non-Standardized	Not Applicable	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	The Economic Sectors, Employment and Infrastructure Development cluster						50	61		
			CS16. Percentage employee satisfaction rating	Non-Standardized	Not Applicable	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	The Economic Sectors, Employment and Infrastructure Development cluster						10% improvement on previous survey	30		
Properties	Properties	Properties	Pr1. Rand value of investments secured (capital raised) for property developments	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster						R100 million	80		
			Pr6. Return on investment in property portfolio	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster						5.22	6.5		
Quarterly	Business Finance Unit	Business Finance Unit	BF1. Average turnaround time for approval of loans from date of valid application (All documentation in order)	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	Within 15 working days	6 working days				Within 15 working days	-		
			BF2. Percentage of approved loans disbursed per annum	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	60	67				60	67		
			BF3. Average turnaround time for disbursement of first drawdown of approved loans	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	Average 25 working days from approval date	18 working days				Average 25 working days from approval date	-		
			BF4. Average percentage of stage 3 loans per annum	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	4-65%	69.5				The pro-active close monitoring of accounts, aggressive collections, writing off of irrecoverable loans and restructuring of deserving loans will assist in preventing accounts from going to stage 3. Increases in advance will also help in increasing the loan book which will positively contribute to the decrease in the NPL%. Going forward the stage 3 quarterly targets will be met.	<-65%	-	
			BF5. Percentage of businesses pre-supported that received funding	Non-Standardized	Average	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	80	98.5				80	100		
			BF7. Number of jobs created through SMME's and co-operatives that received funding from IDFC	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	1667	2018				1667	2018		
			BF8 (a). Percentage of funding allocated to designated groups per annum: Black, African in particular	Non-Standardized	Average	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	85	94				85	97		
			BF8 (b). Percentage of funding allocated to designated groups per annum: Women	Non-Standardized	Average	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	20	32				20	32		
			BF8 (c). Percentage of funding allocated to designated groups per annum: Youth, 35 years and under	Non-Standardized	Average	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	35	44				35	47.5		
			BF8 (d). Percentage of funding allocated to designated groups per annum: PwD's	Non-Standardized	Average	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	1	0.33				1	1		
			BF9. Rand value of IDFC supported SMME's and co-operatives benefiting from Provincial Government procurement spend	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	R100m	R126.5m				R100m	-		
			CS1. Rand value of external matched funding secured per annum CS2 (a). Percentage preferential procurement spend on enterprises that are: Black-owned	Non-Standardized	Average	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	60	97				60	96.75		
			CS2 (b). Percentage preferential procurement spend on enterprises that are: Women-owned	Non-Standardized	Average	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	28	26				28	32.5		
			CS2 (c). Percentage preferential procurement spend on enterprises that are: Youth-owned	Non-Standardized	Average	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	15	12				15	14.25		
			CS2 (d). Percentage Preferential procurement spend on enterprises that are: PwD-owned	Non-Standardized	Average	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster	0.5	1				0.5	0.25		
			CS7. Gross collections (cumulative)	Non-Standardized	Not Applicable	Priority 1: A Capable, Ethical and Developmental State	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster	R1.1b	R1.1b				R1.1b	-		

