

QPR for FY 2022-23 for Provincial Public Entity Institution of KwaZulu-Natal Growth Fund Trust of location KwaZulu Natal as of ( Wednesday, November 2, 2022 9:35:03 AM )

Frequency	Programme	Sub Programme	Indicator	Indicator Type	Output	MTSF Priority	Cluster	Audited outcome FY 2021 - 22	Quarter - 2				Annual Performance			
									Target Q2	Actual Output Q2	Reason for Deviation Q2	Corrective Action Q2	Annual Target	Aggregate Output	Reason for Deviation	Corrective Action
Annually	Programme 1 - Finance and Administration	1.1. Sub-Programme Name : Office of the CEO	1.1.1. To obtain and maintain an unqualified audit opinion with no matters of emphasis	Standardized	Not Applicable	Priority 1: A Capable, Ethical and Developmental State	The Economic Sectors, Employment and Infrastructure Development cluster						Achieve a clean audit report for the 2021/22 financial year end			
			1.1.2. Grow the assets under management by the Trust	Non-Standardized	Not Applicable	An efficient, effective and development-oriented public service	The Economic Sectors, Employment and Infrastructure Development cluster					7.4				
		1.2. Sub-Programme Name : Financial Administration	1.2.1. Achieve % procurement spend on targeted B-BBEE suppliers (procurement spend on targeted suppliers /total procurement spend)	Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	The Economic Sectors, Employment and Infrastructure Development cluster					75% of total procurement from suppliers with a BEE level of 2 and above and/or 20% of total spend on targeted suppliers as at 31 March 2023.				
			1.2.2. Achieve Operational cost effectiveness (total operational costs/total assets under management)	Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	The Economic Sectors, Employment and Infrastructure Development cluster					4% as at 31 March 2023.				
	Programme 2 - Project Investments	2.1. Sub-Programme Name : Project origination and appraisal	2.1.1. Estimated (direct/ indirect) job opportunities to be supported or created	Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	The Economic Sectors, Employment and Infrastructure Development cluster					200				
			2.1.2. % of disbursed projects meeting B-BBEE investment policy criteria (no of projects meeting the B-BBEE criteria / total no of projects disbursed)	Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	The Economic Sectors, Employment and Infrastructure Development cluster					75				
		2.2. Sub-Programme Name : Project Disbursements	2.2.1. Rand Value of Projects disbursed	Standardized	Not Applicable	An efficient, effective and development-oriented public service	The Economic Sectors, Employment and Infrastructure Development cluster					Disburse R200m capital to approved projects by 31 March 2023				
			2.3. Sub-Programme Name : Aftercare	2.3.1. To maintain at least 70% of performing loans in the portfolio (Value of loans performing / total value of loans) (Debt)	Standardized	Not Applicable	An efficient, effective and development-oriented public service	The Economic Sectors, Employment and Infrastructure Development cluster					70			
				2.3.2. At the time of valuation of the investment portfolio, the valuation reductions should be less than or equal to 35% of the cost of the portfolio.( Equity)	Standardized	Not Applicable	An efficient, effective and development-oriented public service	The Economic Sectors, Employment and Infrastructure Development cluster					At least 80% of the total cost of the investment portfolio to be maintained based on annual valuations and provision as at 31 March 2023.			
Total :	9															

Quarter - 1				Quarter - 2				Quarter - 3				Audited Annual	
Username Q1	Role Q1	Feedback Q1	Dated Q1	Username Q2	Role Q2	Feedback Q2	Username Q3	Role Q3	Feedback Q3	Dated	Username	Feedback	3
				Vuyelwa Dhlane	Entity Coordinator	All indicators are annual outputs due in Q4.							
				Meryl-Lynne Colborne	Transferring Department Coordinator	It is noted that indicators are annual targets so therefore no progress has been reported in Q2.							
				Lulama Sthembele Ndazi	OTP Coordinator	The Entity has no output due this quarter.							
				Vuyelwa Dhlane	Entity Coordinator	All indicators are annual outputs due in							
				Lwazi Zondi	Accounting Officer	Approval Certificate: Q2- All indicators							