

## TH AFRICA QPR for FY 2023-24 for Provincial Public Entity Institution of Ithala Development Finance Corporation of location KwaZulu Natal as of (Tuesday, February 6, 2024 1:47:08 PM )

												Quarte	er - 3					Annual Performance	
Frequency	Programme	Sub Programme	Indicator	Indicator Ty	ype Output	DataType	MTSF Priority	Provincial Priorit	y Cluster	Audited outcome FY 2022 - 23	Target Q3	Actual Output Q3	Reason for Deviation Q3	Corrective Action Q3	Annual Target	Aggregate Output	Pre-Audited Annual Performance	Reason for Deviation Corrective Action	Audited Annual Peformance
Annually	Business Finance	Business Finance	BF1. Rand value of external matched funding secured per	Not Applicable	le Not Applicable	Text	Priority 2: Economic Transformation Job Creation		nd The Economic Sectors, Employment and Infrastructure Development cluster						R200m				
			BF8. Percentage of businesses funded that are performing N two years after first disbursement	Non-Standard	dized Not Applicable	Percentage	Priority 2: Economic Transformation Job Creation	And Growing SMMEs a Cooperative	nd The Economic Sectors, Employment and Infrastructure Development cluster						65				
	Corporate Support and Administration	Corporate Support and Administration	CS2. External audit outcome on previous year financial M statements	Non-Standard	dized Not Applicable	Text	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible	Governance, State Capacity and Institutional Development cluster						Unqualified, with no material findings	Unqualified, with no material findings			
			CS3. Number of material findings on the external audit of	Non-Standard	fized Not Applicable	Text	Priority 1: A Capable, Ethical and	government Build a caring and							Zero material findings	Unqualified, with no			
			performance objectives				Developmental State	incorruptible government	Development cluster							material findings			
			CS4. Number of material findings on the external audit of non-compliance with legislation	Non-Standard	fized Not Applicable	Text	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible	Governance, State Capacity and Institutional Development cluster						Zero material findings	One material non- compliance finding		One material non-compliance finding regarding preparation of the AFS. All prevent similar occurrences in futur	
			CS9. Percentage of irregular expenditure submitted to N	Not Applicable	le Not Applicable	Percentage	Priority 1: A Capable, Ethical and	government Build a caring and	Governance, State Capacity and Institutional		-				90			adjustments and disclosure This includes preparation of the	
			Provincial Treasury for condonation or to Board for removal				Developmental State	incorruptible government	Development cluster										
			CS10. Percentage implementation of recovery measures in respect of fruitless and wasteful expenditure.	Non-Standard	dized Not Applicable	Percentage	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible	Governance, State Capacity and Institutional Development cluster						100				
			CS12. Percentage customer satisfaction rating	Not Applicable	le Not Applicable	Text	Priority 1: A Capable, Ethical and	government Build a caring and	Governance, State Capacity and Institutional						60% customer satisfaction				
							Developmental State	incorruptible government	Development duster						rating				
			CS14. Percentage of business process automation for Properties and Business Finance	Non-Standard	dized Not Applicable	Percentage	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible	Governance, State Capacity and Institutional Development cluster						45				
			CS15. Percentage employee satisfaction rating	Non-Standard	dized Not Applicable	Percentage	Priority 1: A Capable, Ethical and	government Build a caring and	The Economic Sectors, Employment and						85				
							Developmental State	incorruptible government	Infrastructure Development cluster										
			CS17. Percentage completion of matters reported for investigation	Non-Standard	dized Not Applicable	Percentage	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible	Governance, State Capacity and Institutional Development cluster						65				
	Implementing Agent	Implementing Agent	IA1. Average percentage achievement of agreed project	Non-Standard	fized Not Applicable	Text	Priority 2: Economic Transformation	And Growing the	The Economic Sectors, Employment and						=>85% achievement of				
			milestones (deliverables) IA3. Rand value of income generated from projects assigned to IDFC for implementation	Not Applicable	le Not Applicable	Text	Job Creation Priority 1: A Capable, Ethical and Developmental State	Growing the	Infrastructure Development cluster The Economic Sectors, Employment and Infrastructure Development cluster						agreed project milestones R25 million				
	Properties	Properties	Pr1. Rand value of investments secured (capital raised) for property developments	Not Applicable	le Not Applicable	Text	Priority 2: Economic Transformation Job Creation	And Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster						R300 million				
Quarterly	Business Finance	Business Finance		Not Applicable	le Not Applicable	Text			nd The Economic Sectors, Employment and Infrastructure Development cluster		R793m	R823.8m			RBDOm	-			
			BF3. Average turnaround time for approval of loans from M date of valid application (All documentation in order)	Non-Standard	dized Not Applicable	Text			Infrastructure Development cluster		Within 15 working days	7 working days			Within 15 working days	-			
			BF4. Percentage of approved loans disbursed per annum	Non-Standard	dized Not Applicable	Percentage			nd The Economic Sectors, Employment and		60	58	The target was not achieved.	Business Finance will drive	65	59			
			BF5. Average turnaround time for disbursement of first			Text	Job Creation	Cooperative	Infrastructure Development cluster nd The Economic Sectors, Employment and		Average 25 working days from ap	proval 13 working days		disbursements of deals approved	Average 25 working days	-			
			drawdown of approved loans	Non-Standard		Text	Job Creation	Cooperative And Growing SMMEs a	Infrastructure Development cluster d The Economic Sectors, Employment and		date <=67%	64.6%			from approval date	-			
			BF7. Percentage of businesses pre-supported that accessed N	Non-Standard	fized Not Applicable	Percentage	Job Creation Priority 2: Economic Transformation	Cooperative And Growing SMMEs a	Infrastructure Development cluster nd The Economic Sectors, Employment and		85	99.6			85	100			
			funding BF9. Number of jobs facilitated through SMME's and co-			Number	Job Creation Priority 2: Economic Transformation	Cooperative And Growing SMMEs a	Infrastructure Development cluster nd The Economic Sectors, Employment and		1500	2055		+	2200	2055			
			operatives that received funding from IDFC BF10(a). Percentage of funding allocated to designated N	Not Applicable	le Not Applicable	Text		And Growing SMMEs a	Infrastructure Development cluster nd The Economic Sectors, Employment and		Black, African in particular: 85%	97%			Black, African in particular	· -			
			groups per annum: Black, African in particular				Job Creation	Cooperative	Infrastructure Development cluster						85%				
			BF10(b). Percentage of funding allocated to designated groups per annum: Women			Text	Job Creation	Cooperative	nd The Economic Sectors, Employment and Infrastructure Development cluster		Women: 30%	40%	-		Women: 30%	-			
			BF10(c). Percentage of funding allocated to designated groups per annum: Youth, 35 years and under	Not Applicable	le Not Applicable	lext	Priority 2: Economic Transformation Job Creation	Cooperative	nd The Economic Sectors, Employment and Infrastructure Development cluster		Youth: 40%	34%	The target was not achieved.	Loans to the value of R122.3 million has been approved in respect of youth owned	Youth: 40%	-			
			BF10(d). Percentage of funding allocated to designated N groups per annum: Persons with disabilities (PwD's)	Not Applicable	le Not Applicable	Text	Priority 2: Economic Transformation Job Creation	And Growing SMMEs a Cooperative	nd The Economic Sectors, Employment and Infrastructure Development cluster		PwD's: 3%	0.1%	The target was not achieved.	Loans to the value of R506.7k has been approved in respect of PwD		-			
				Not Applicable	le Not Applicable	Tavt			nthasing actuale Development cluster		Panm	R128.7m		owned businesses YTD. The	P120m	-			
			operatives benefiting from Provincial Government procurement spend	Not Application	not appreadic	i.c.a.	Job Creation	Cooperative	Infrastructure Development cluster		10011	PLANC. 7111			122001				
			BF12. Number of SMME's and co-operatives supported in rural and township economies	Non-Standard	fized Not Applicable	Number	Priority 2: Economic Transformation Job Creation	And Growing SMMEs a Cooperative	nd The Economic Sectors, Employment and Infrastructure Development cluster		7	13			10	13			
			BF13. Number of black manufacturing business enterprises M supported	Non-Standard	dized Not Applicable	Number	Priority 2: Economic Transformation Job Creation		nd The Economic Sectors, Employment and Infrastructure Development cluster		3	4			4	4			
	Corporate Support and Administration	Corporate Support and Administration	CS1 (a). Percentage preferential procurement spend on M enterprises that are: Black-owned	Non-Standard	dized Not Applicable	Percentage	Priority 2: Economic Transformation Job Creation		nd The Economic Sectors, Employment and Infrastructure Development cluster		60	85			60	85			
			CS1 (b). Percentage preferential procurement spend on enterprises that are: Women-owned	Non-Standard	fized Not Applicable	Percentage	Priority 2: Economic Transformation Job Creation	And Growing SMMEs a Cooperative	nd The Economic Sectors, Employment and Infrastructure Development cluster		30	23			30	23			
			CS1 (c). Percentage preferential procurement spend on enterprises that are: Youth-owned	Non-Standard	dized Not Applicable	Percentage	Priority 2: Economic Transformation Job Creation	And Growing SMMEs a Cooperative	nd The Economic Sectors, Employment and Infrastructure Development cluster		20	21.8			20	23			
			CS1(d). Percentage Preferential procurement spend on Menterprises that are: Persons with Disabilities (PwDs)-	Not Applicable	le Not Applicable	Percentage	Priority 2: Economic Transformation Job Creation	And Growing SMMEs a Cooperative	nd The Economic Sectors, Employment and Infrastructure Development cluster		2	0.2			2	0			
			owned																
			CS5. Gross collections (cumulative)	Not Applicable	le Not Applicable	Text	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible	Governance, State Capacity and Institutional Development cluster		R950.9m	R892.5m	Collections are 6% below target.	are continously being	R1.4b	-			
			CS6. Net profit (cumulative)	Not Applicable	le Not Applicable	Text	Priority 1: A Capable, Ethical and	Build a caring and	Governance, State Capacity and Institutional		R-38.9m	-R34.8m		implemented , a Collections War	R340.7m	-			
							Developmental State	incorruptible government	Development cluster										
			CC7. Descentage of cart to income	Non Standard	fized Not Applicable	Tout	Priority 1: A Capable, Ethical and	Build a caring and	Governance State Canacity and Institutional		Incl. grant and FV adjust: 101.53%	Incl. grant and FV adjust: 76.95%			Incl. grant and FV adjust:				
			CS7. Percentage of cost-to-income	Non-standard	nzeu Not Applicable	TEAL	Developmental State	incorruptible	Development cluster		Excl. grant: 111.27%	Excl. grant: 84.21%			67.41 % Excl. grant: 70.50%	-			
			CS8. Number of days cash on hand	Non-Standard	fized Not Applicable	Text	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible	Governance, State Capacity and Institutional Development cluster		>45 days cash on hand	-12 days	Collections and revenue have not materialised as budgeted.	Aggressive collection strategies, including the establishment of a	>45 days cash on hand	-			
			CS11. Turnaround time for resolving customer complaints	Not Applicable	e Not Applicable	Text	Priority 1: A Capable, Ethical and	government	Governance, State Capacity and Institutional		Resolved within 5 weeks	4.5 weeks	Second Second	Collections War room to ensure		-			
							Developmental State	incorruptible government	Development cluster										
			CS13. Minimum percentage utilisation and availability of M all ICT systems	Non-Standard	fized Not Applicable	Text	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible	Governance, State Capacity and Institutional Development cluster		>80%	89.3%			>80%	-			
			CS16. Percentage of consequence management cases	Non-Standard	dized Not Applicable	Text	Priority 1: A Capable, Ethical and	government Build a caring and			80%	No corruption cases reported			80%	-			
			related to corruption finalised within 90 days				Developmental State	incorruptible government	Development cluster			during the year or pending from the previous year							
	Implementing Agent	Implementing Agent	IA2. Number of jobs facilitated through construction	Non-Standard	fized Not Applicable	Number	Priority 2: Economic Transformation	And Job Creation	The Economic Sectors, Employment and		150	173	+		200	173			
	Properties	Properties	projects implemented. Pr2. Rand value of capital expenditure on the property	Not Applicable		Text	Job Creation Priority 2: Economic Transformation	And Growing the	Infrastructure Development cluster The Economic Sectors, Employment and		R106.4 million	R57.4 million	Sprinkler & re-roofing program n	ot Implement CAPEX Program. The	R140 million	-			
			portfolio				Job Creation	Economy	Infrastructure Development cluster				started. Purchase of Pinemead units has fallen through.	preparation of the Statement of Works for sprinklers and re-					
				Non-Standard	fized Not Applicable	Number	Priority 2: Economic Transformation	And Job Creation	The Economic Sectors, Employment and		1200	1789		roofing projects is in progress.	1810	1789			
			Expenditure Programme and new leases Pr4. Number of new leases concluded with tenants N	Non-Standard	fized Not Applicable	Number	Job Creation Priority 2: Economic Transformation	And Growing SMMEs a	Infrastructure Development cluster nd The Economic Sectors, Employment and Infrastructure Development cluster		165	209		-	220	209			
			PR5. Percentage vacancy rate of gross lettable space	Not Applicable	le Not Applicable	Percentage	Job Creation Priority 2: Economic Transformation		Infrastructure Development cluster The Economic Sectors, Employment and		19	21.5	Vacancy increased by 0.3% from	Lease pipeline should improve	18	0			
							Job Creation	Economy	Infrastructure Development cluster				23.2% in March, slight improvement of 0.2% from Q1.	vacancy by year-end. Business Development function to support properties with filling vacant	t				
			Pr6. Percentage of repairs and maintenance in relation to N	Non-Standord	fized Not Applicable	Percentage	Priority 2: Economic Transformation	And Growing the	The Economic Sectors, Employment and		2.84	1 15	Capital and operational	properties with filling vacant premises. Formulation of Busines Implement reroofing and planner	5	0			
			Prb. Percentage of repairs and maintenance in relation to the asset base	stantafd	wor wppicable	. crochtage	Priority 2: Economic Transformation Job Creation	Economy	Infrastructure Development cluster			1	Capital and operational maintenance spend is under budget due to cash flow	Implement rerooting and planner maintenance work . The preparation of the Statement of					
			Pr7. Return on Investment in property portfolio	Non-Standard	fized Not Applicable	Percentage	Priority 2: Economic Transformation	And Growing the	The Economic Sectors, Employment and		10.08	12.13	constraints.	Works for re-roofing projects is in		0			
			Provide the second seco				Job Creation	Economy	Infrastructure Development cluster										
Total :	46																		
Feedback																			
		Quarter - 1	•				•		Quarter - 2		Quarter - 3	Qu	uarter - 4	•			Audited Annual		
Username Q1	Role Q1	Feedback Q1		Da		name Q2 Khan		Role Q2 Entity Coordinator	Feedback Q2 Q2 performance results		Dated Username Q4		Role Q4	Feedback Q4	Username Role	F	eedback	Dated	
					Salma	Khan Bengu		Entity Coordinator Accounting Officer	Q2 performance report Approval Certificate: Q2- Approved										
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Pearl Bengu Salma Khan	Accounting Officer Entity Coordinator	Approval Certificate: Q1- Approved Q1 performance report for review			31/07/2023 31/07/2023														
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Salma Khan

Entity Coordin

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