

Frequency	Programme	Sub Programme	Indicator	Indicator Type	Output	DataType	MTSF Priority	Provincial Priority	Cluster	Quarter - 2				Annual Performance						
										Audited outcome FY 2022 - 23	Target Q2	Actual Output Q2	Reason for Deviation Q2	Corrective Action Q2	Annual Target	Aggregate Output	Pre-Audited Annual Performance	Reason for Deviation	Corrective Action	Audited Annual Performance
Annually	Programme 1 - Finance and Administration	1.1. Sub-Programme Name : Office of the CEO	Maintain external unqualified audit opinion with no matters of emphasis	Standardized	Not Applicable	Text	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	The Economic Sectors, Employment and Infrastructure Development cluster					Achieve a clean audit report for the 2022/23 financial year-end	Achieved a clean audit report for the 2022/23 financial year-end					
			Achieve % growth in the fund size (current fund size vs. 1st. 3rd)	Non-Standardized	Not Applicable	Text	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster					Equal to or more than Q1 as at 31 March 2024						
			1.2.1. Achieve % procurement spend on targeted B-BBEE suppliers (procurement spend on targeted suppliers /total procurement spend)	Standardized	Not Applicable	Text	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster	76.3% of total procurement from suppliers with a BEE level of 2 and above and 42.43% of total spend on targeted suppliers as at 31 March 2023.					75% of total procurement from suppliers with a BEE level of 2 and above and/or 20% of total spend on	90.59% of total procurement from suppliers with a BEE level of 2 and above and/or 27.7% of total				
	Programme 2 - Project Investments	1.1. Sub-Programme Name : Project origination and appraisal	1.2.3. Achieve Operational cost effectiveness (total operational costs/direct assets under management)	Standardized	Not Applicable	Text	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster	Operational cost effectiveness is at 4.49% as at 31 March 2023.					4.3% as at 31 March 2024.	Operational cost effectiveness is at 7.81% as				
			% of disbursed projects meeting B-BBEE investment policy criteria (no. of projects meeting the B-BBEE criteria/total no. of projects disbursed in the current financial year)	Non-Standardized	Not Applicable	Text	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster					80% of projects meeting the new B-BBEE investment policy criteria as at 31 March 2024.						
			Estimated (direct/indirect) job opportunities to be supported or created	Standardized	Not Applicable	Text	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster					200 job opportunities as at 31 March 2024.						
	2.2. Sub-Programme Name : Project Disbursements	2.3. Post investment monitoring and aftercare	Number of deals approved	Non-Standardized	Not Applicable	Text	Priority 2: Economic Transformation And Job Creation	Growing SMMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster					4 approved deals as at 31 March 2024.						
			To achieve the targeted Rand value of projects disbursed	Non-Standardized	Not Applicable	Text	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster					R132m of disbursed capital to approved projects by 31						
			In the long-term, maintain at least 80% of performing loans in the portfolio (value of loans performing/total value of loans)	Non-Standardized	Not Applicable	Text	Priority 1: A Capable, Ethical and Developmental State	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster					At least 50% performing loans within the total loan portfolio as at 31 March						
			In the long-term (7-10 years), the total value of equity investments to exceed the cost of investment (Equity book)	Non-Standardized	Not Applicable	Text	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster					At least 60% of the total cost of investment portfolio to be maintained based on	73% of the total cost of the invest ment portfolio to be maintained as at 30					
<b>Total</b>		10																		

Feedback															
Quarter - 1				Quarter - 2				Quarter - 3				Audited Annual			
Username Q1	Role Q1	Feedback Q1	Dated Q1	Username Q2	Role Q2	Feedback Q2	Dated Q2	Username Q3	Role Q3	Feedback Q3	Dated Q3	Username	Role	Feedback	Dated
				Vuyelwa Dhlamini	Entity Coordinator	Q2 Report									
				Meryl-Lynne Colborne	Transferring Department Coordinator	Kindly note the comments and rectify where applicable. Please note that Annual									
				Lulama Shembela Ndizi	OTP Coordinator	Thank you for the report.									
				Vuyelwa Dhlamini	Entity Coordinator	Q2 Report									
				Mosiu Dlamini	Accounting Officer	Approval Certificate: Q2 - Approved									
Lulama Shembela Ndizi	OTP Coordinator	Thank you for the report, it is noted that the Entity only has annual targets.	19/07/2023												
Vuyelwa Dhlamini	Entity Coordinator	KZN Growth Fund Annual Targets for FY2024	26/06/2023												
Vuyelwa Dhlamini	Entity Coordinator	The KGF T targets are reported annually and will reported in Q4. The OTP has received this notification.	21/07/2023												