

**QPR for FY 2022-23 for Provincial Public Entity Institution of Ithala Development Finance Corporation of location KwaZulu Natal as of ( Thursday, May 11, 2023 12:22:33 PM )**

Frequency	Programme	Sub Programme	Indicator	Indicator Type	Output	MTSF Priority	Provincial Priority	Cluster	Audited outcome FY 2021 - 22	Target Q4	Actual Output Q4	Quarter - 4		Annual Performance						
												Reason for Deviation Q4	Corrective Action Q4	Annual Target	Aggregate Output	Pre-Audited Annual Performance	Reason for Deviation	Corrective Action		
Annually	Business Finance	Business Finance	BF6. Percentage of businesses funded that are performing two years after first disbursement	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing SMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster					60	99.9						
			BF10. Number of SMME's and co-operatives supported to supply the KZN government with prioritised commodities	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing SMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster						2	49					
	Corporate Support and Administration	Corporate Support and Administration	CS1. Rand value of external matched funding secured per annum CS2 (a). Percentage preferential procurement spend on enterprises that are: Black-owned	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing SMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster						R50m	R55.2m					
			CS3. Percentage of projects assigned to the IDFC that have achieved at least 80% of SLA milestones (deliverables)	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster						80	81.3					
			CS4. External audit outcome on previous year financial statements	Non-Standardized	Not Applicable	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	The Economic Sectors, Employment and Infrastructure Development cluster							Unqualified, with no material findings	Unqualified, with no material findings				
			CS5. Number of material findings on the external audit of performance objectives	Non-Standardized	Not Applicable	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	The Economic Sectors, Employment and Infrastructure Development cluster							Zero material findings	Zero Material Findings				
			CS6. Number of material findings on the external audit of non-compliance with legislation	Non-Standardized	Not Applicable	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	The Economic Sectors, Employment and Infrastructure Development cluster							Zero material findings	One material non-compliance finding		The annual financial statements submitted for auditing were not prepared in accordance with the prescribed financial reporting	Management has appointed the services of an IFRS technical consultant to review the Group AFS for IFRS compliance	
			CS11. Rand value of income generated from projects assigned to IDFC for implementation	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster							R10 million	R10.9 million				
			CS12. Percentage of irregular expenditure submitted to Provincial Treasury for condonation.	Non-Standardized	Not Applicable	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	The Economic Sectors, Employment and Infrastructure Development cluster							40	6		1. Establishing Value for Money (VFM) can take a long time. 2. VFM in some instances external service providers will have to be used to being disputed.	There is a plan of action in place to clear items on the register.	
			CS13. Percentage fruitless and wasteful expenditure recovered or written off by the Board	Non-Standardized	Not Applicable	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	The Economic Sectors, Employment and Infrastructure Development cluster							60	0			Legal process has commenced to recover the fruitless expenditure.	
			CS18. Percentage completion of matters reported for investigation	Non-Standardized	Not Applicable	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	The Economic Sectors, Employment and Infrastructure Development cluster							50	61				
			CS16. Percentage employee satisfaction rating	Non-Standardized	Not Applicable	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	The Economic Sectors, Employment and Infrastructure Development cluster							10% improvement on previous survey	30				
	Properties	Properties	P1. Rand value of investments secured (capital raised) for property developments	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster						R100 million	80					
			P16. Return on investment in property portfolio	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster						5.22	6.5					
Quarterly	Business Finance Unit	Business Finance Unit	BF1. Average turnaround time for approval of loans from date of valid application (All documentation in order)	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing SMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster		Within 15 working days	6 working days		Within 15 working days	-						
			BF2. Percentage of approved loans disbursed per annum	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing SMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster		60	67		60	67						
			BF3. Average turnaround time for disbursement of first drawdown of approved loans	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing SMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster		Average 25 working days from approval date	18 working days		Average 25 working days from approval date	-						
			BF4. Average percentage of stage 3 loans per annum	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing SMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster		<=65%	69.5		The pro-active close monitoring of accounts, aggressive collections, writing off of irrecoverable loans and restructuring of deserving loans will assist in preventing accounts from moving to stage 3. Increase in advances will also help in increasing the loan book which will positively contribute to the decrease in the NPL%. Going forward the stage 3 quarterly targets will be met.	<=65%	-					
			BF5. Percentage of businesses pre-supported that increased funding	Non-Standardized	Average	Priority 2: Economic Transformation And Job Creation	Growing SMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster		80	98.5		80	100						
			BF7. Number of jobs created through SMME's and co-operatives that received funding from IDFC	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing SMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster		1667	2018		1667	2018						
			BF8 (a). Percentage of funding allocated to designated groups per annum: Black, African in particular	Non-Standardized	Average	Priority 2: Economic Transformation And Job Creation	Growing SMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster		85	94		85	97						
			BF8 (b). Percentage of funding allocated to designated groups per annum: Women	Non-Standardized	Average	Priority 2: Economic Transformation And Job Creation	Growing SMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster		20	32		20	32						
			BF8 (c). Percentage of funding allocated to designated groups per annum: Youth, 35 years and under	Non-Standardized	Average	Priority 2: Economic Transformation And Job Creation	Growing SMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster		35	44		35	47.5						
			BF8 (d). Percentage of funding allocated to designated groups per annum: PwD's	Non-Standardized	Average	Priority 2: Economic Transformation And Job Creation	Growing SMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster		1	0.33		1	1						
			BF9. Rand value of IDFC supported SMME's and co-operatives benefiting from Provincial Government procurement spend	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing SMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster		R100m	R126.5m		R100m	-						
			Corporate Support and Administration	Corporate Support and Administration	CS2 (a). Percentage preferential procurement spend on enterprises that are: Black-owned	Non-Standardized	Average	Priority 2: Economic Transformation And Job Creation	Growing SMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster		60	97		60	96.75				
					CS2 (b). Percentage preferential procurement spend on enterprises that are: Women-owned	Non-Standardized	Average	Priority 2: Economic Transformation And Job Creation	Growing SMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster		28	26		28	32.5				
					CS2 (c). Percentage preferential procurement spend on enterprises that are: Youth-owned	Non-Standardized	Average	Priority 2: Economic Transformation And Job Creation	Growing SMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster		15	12		15	14.25				
CS2 (d). Percentage Preferential procurement spend on enterprises that are: PwD-owned	Non-Standardized	Average			Priority 2: Economic Transformation And Job Creation	Growing SMEs and Cooperative	The Economic Sectors, Employment and Infrastructure Development cluster		0.5	1		0.5	0.25							
CS7. Gross collections (cumulative)	Non-Standardized	Not Applicable			Priority 1: A Capable, Ethical and Developmental State	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster		R1.1b	R1.1b		R1.1b	-							

			CS8. Net profit (cumulative)	Non-Standardized	Not Applicable	Priority 1: A Capable, Ethical and Developmental State	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster			R71.3m	R86.6m			R71.3m				
			CS9. Percentage of cost-to-income	Non-Standardized	Not Applicable	Priority 1: A Capable, Ethical and Developmental State	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster			incl. grant and FV adjust: 82.81% Excl. grant: 89.71%	incl. grant and FV adjust: 79.6% Excl. grant: 87.1%			incl. grant and FV adjust: 82.81% Excl. grant: 89.71%				
			CS10. Number of days cash on hand	Non-Standardized	Not Applicable	Priority 1: A Capable, Ethical and Developmental State	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster			>45 days cash on hand	7 days cash on hand			>45 days cash on hand				
			CS14. Turnaround time for resolving customer complaints	Non-Standardized	Not Applicable	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	The Economic Sectors, Employment and Infrastructure Development cluster			Customer complaints to be acknowledged within 24 hours and resolved	4.4 weeks			Customer complaints to be acknowledged within 24 hours and resolved within six weeks				
			CS15. Percentage utilisation of all ICT systems	Non-Standardized	Average	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	The Economic Sectors, Employment and Infrastructure Development cluster			80	86.1			80	0			
			CS17. Percentage of consequence management cases related to corruption finalised within 90 days	Non-Standardized	Average	Priority 1: A Capable, Ethical and Developmental State	Build a caring and incorruptible government	The Economic Sectors, Employment and Infrastructure Development cluster			80	100			80	100			
Properties	Properties		P12. Rand value of capital expenditure on property developments, expansions and remodelling	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster			R100 million	R97.9 million			R100 million				
			P13. Number of jobs created through the Capital Development Programme and new leases	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Job Creation	The Economic Sectors, Employment and Infrastructure Development cluster			2660	3120			2660	3120			
			P14. Number of new leases concluded with tenants	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster			200	209			200	209			
			P15. Percentage of repairs and maintenance in relation to the asset base	Non-Standardized	Not Applicable	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster			3.36	3.6			3.36	0			
			P17. Average percentage achievement of agreed infrastructure development project milestones	Non-Standardized	Average	Priority 2: Economic Transformation And Job Creation	Growing the Economy	The Economic Sectors, Employment and Infrastructure Development cluster			75	92			75	85.5			
<b>Total:</b>	<b>41</b>																		

Feedback															
Quarter - 1				Quarter - 2				Quarter - 4				Audited Annual			
Username Q1	Role Q1	Feedback Q1	Dated Q1	Username Q2	Role Q2	Feedback Q2	Dated Q2	Feedback Q4	Dated Q4	Username	Role	Feedback	Dated		
				Salma Khan	Entity Coordinator	Q2 Unaudited results captured for review.									
				Salma Khan	Entity Coordinator	Q2 Verified Performance Results for Sign off by Accounting									
Salma Khan	Entity Coordinator	Good day	27/07/2022												